

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 592
Version:	INT
Request No.:	502
Author:	Sen. Howard
Date:	01/19/2023

Bill Analysis

SB 592 increases the maximum fine that may be levied on persons who fail to purchase and affix the exact amount of stamps on any deed, instrument, or writing as required under current law from \$1,000.00 per violation to \$10,000.00 or 25% of the amount of the documentary tax stamp that should have been due on the transaction. The measure also directs the county clerk to report any suspected violations to the Tax Commission.

Prepared by: Kalen Taylor